

Regular Account Sample Resolution

RESOLUTION OF _____ (CITY/DISTRICT)

AGENCY
ADDRESS _____

AGENCY
PHONE NUMBER _____

AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council/Board of Directors does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the _____ (City/District).

NOW THEREFORE, BE IT RESOLVED, that the City Council/Board of Directors does hereby authorize the deposit and withdrawal of _____ (City/District) monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED, that the following _____ (City/District) officers **or their successors in office** shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

_____ (NAME)	_____ (NAME)	_____ (NAME)
_____ (TITLE)	_____ (TITLE)	_____ (TITLE)
_____ (SIGNATURE)	_____ (SIGNATURE)	_____ (SIGNATURE)

PASSED AND ADOPTED, by the City Council/Board of Directors of _____ (City/District) _____ (County) of State of California on _____ (Date) .

Note: Resolution must be adopted by the governing body. Please submit a certified copy of the resolution to LAIF. A certified copy is 1) a copy of the resolution affixed with the seal of the agency or 2) a copy of the resolution attested by the City Clerk/Board Secretary with his/her original signature.

Trustee Bond Account Sample Resolution

RESOLUTION OF _____
(City/District)

AGENCY
ADDRESS _____

AGENCY
PHONE NUMBER _____

AUTHORIZING BOND PROCEEDS IN THE LOCAL AGENCY INVESTMENT FUND

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council/Board of Directors does hereby find that the deposit and withdrawal of proceeds from bonds, notes, certificates of participation, or other forms of indebtedness (proceeds) in the Local Agency Investment Fund in accordance with the provisions of Government Code Section 16429.1 is in the best interest of City/District and the holders of the (City/District) indebtedness.

NOW THEREFORE, BE IT RESOLVED, that the City Council/Board of Directors does hereby authorize the deposit and withdrawal of (City/District) proceeds in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Government Code Section 16429.1 for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED, that the following trustee or fiscal agent of the (City/District) shall be the authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund: (Trustee/Fiscal Agent) until the City/District notifies the Local Agency Investment Fund in writing of any change in the trustee or fiscal agent.

PASSED AND ADOPTED, by the City Council/Board of Directors of (City/District)
(County) of State of California on (Date).

Note: Resolution must be adopted by the governing body. Please submit a certified copy of the resolution to LAIF. A certified copy is 1) a copy of the resolution affixed with the seal of the agency or 2) a copy of the resolution attested by the City Clerk/Board Secretary with his/her original signature.